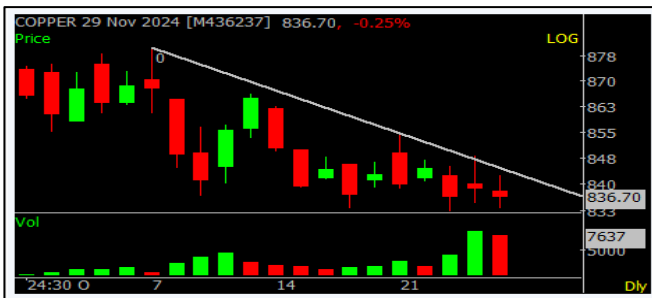


## COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.78100 - 77700 levels whereas resistance is at Rs.78900 – 79300 levels.
- MCX Silver is likely to trade with sideways to negative bias during today's trading session. Support is at Rs.96000 - 95000 levels whereas resistance is at Rs.98000 - 99000 levels.
- MCX Crude Oil is likely to trade with sideways to negative bias during today's trading session. Support is at Rs. 5950 - 5880 levels whereas resistance is at Rs. 6120 - 6200 levels.
- MCX Copper is likely to trade with negative bias during today's trading session. Support is at Rs.830 – 824 levels whereas resistance is at Rs.842 - 848 levels.

## CHART OF THE DAY

### MCX-COPPER (DAILY CHART)



### Strategy: Intraday

- COPPER prices traded with negative bias during the last trading session; and prices are trading below downward trend line.
- For Intraday session immediate support is at 830 – 824 level and resistance at 842 – 848. Any pullback towards resistance level should be taken as selling opportunity targeting immediate support of 830 – 824 levels on lower side.

## MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
<b>GOLD</b>	05 DEC 2024	78,048	78,580	77,836	78,532	4,818	0.26%	1.01%	4.91%	28.41%
<b>SILVER</b>	05 DEC 2024	96,701	98,069	95,620	97,134	20,017	0.11%	1.82%	6.28%	35.44%
<b>CRUDE OIL</b>	19 NOV 2024	5,926	6,062	5,899	6,040	21,608	2.18%	3.16%	6.08%	-15.26%
<b>NATURAL GAS</b>	25 NOV 2024	254.9	259.8	250.1	259.8	89,355	0.62%	12.52%	-12.00%	-27.29%
<b>COPPER</b>	29 NOV 2024	837.95	842.5	833.05	836.7	7,637	-0.25%	-0.72%	-2.28%	18.38%

Source: Investing.com

## TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
<b>GOLD</b>	77572	78052	78,316	78796	79276	Sell	Neutral	Strong Buy	Strong Buy	Strong Buy
<b>SILVER</b>	94492	95813	96,941	98262	99583	Sell	Sell	Neutral	Buy	Strong Buy
<b>CRUDE OIL</b>	5837	5939	6,000	6102	6203	Strong Buy	Strong Buy	Strong Buy	Buy	Strong Buy
<b>NATURAL GAS</b>	247	253	257	263	270	Buy	Buy	Buy	Buy	Strong Buy
<b>COPPER</b>	828	832	837	842	846	Strong Sell	Strong Sell	Strong Sell	Sell	Neutral

Source: Investing.com

## ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
<b>Monday, Oct 28, 2024</b>					
20:00	USD	ꣳꣳ	Dallas Fed Mfg Business Index (Oct)		-9.0

Source: Investing.com

## RESEARCH TEAM

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